

Newbury Public Library
Newbury, NH
Library Board of Trustees Meeting Minutes

-Draft-

Date: December 27, 2021

Type of Meeting: Special meeting

Attendees

Library Staff: Laura Pezone

Trustees: Lynne Tuohy, Jeanne Palleiko, Eric Boyer

Alternate Trustees: Ken Tentarelli, Patricia Sherman

Call to Order: The meeting was called to order by Board Chair Lynne Tuohy at 10:00 am

Library expansion cost

Jeanne reported that construction costs have risen from December 2020 to December 2021 primarily due to a rise in labor costs. Detailed cost increases for all trades were provided by Milestone Engineering. The total increase is \$299,196 which raises the guaranteed maximum price from \$2,022,557 to \$2,321,693.

Other factors that will impact the amount needed to be appropriated by the town are

- The auditor determined that \$26,114.20 of the \$200,000 raised in the 2020 warrant article cannot be spent and must be returned to the town.
- Patricia recommended that the total cost be decreased by reducing owner contingency in the amount of \$30,000. She believes there may also be flexibility in the \$50,000 allocated for furnishings and the \$20,000 allocated for book relocation movers.

The town administrator said that principal and interest from two expendable trust funds, approximately \$65,000, can be used at the discretion of the trustees. He also said that the town has float that can be used to cover two- and three-year pledges.

A motion was made (Jeanne), seconded (Lynne) and passed by unanimous vote to recommend to the town administrator that the total cost of the expansion will be \$2,117,808, that this will be supported by private fundraising in the amount of \$550,000, and that the warrant article be in the amount of \$1,567,808.

Dates of upcoming meetings

Trustee meetings January 4 and 11, 5 pm. Community meeting January 12 6pm

A motion was made (Ken), seconded (Lynne) and passed by unanimous vote to adjourn the meeting at 10.32 am